



**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
(Set up by an Act of Parliament)



**Committee for Members in Practice**

# PROFESSIONAL INDEMNITY INSURANCE WITH NEW INDIA ASSURANCE

## FOR THE ICAI MEMBERS:

The professional indemnity section covers you for awards and settlements of claims, as well as the costs incurred in investigating, defending or settling a claim made against you.



## COVERAGE

- Legal Liability falling on them as result of error & omission
- Defense cost including legal cost to defend in court of law subject to overall limit of indemnity
- Benefit of retroactive subject to continuous renewal
- Extended Reporting period of 90 days in case of cancellation or expiry
- Claim series clause
- Premium - Flat rate 0.05% plus GST in comparison of open market rate of 0.5% to 1.5%



**CA Ranjeet Kumar Agarwal**  
President, ICAI



**CA Charanjot Singh Nanda**  
Vice-President, ICAI



**CA (Dr.) Rohit Ruwatia**  
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For further details, please visit

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