



# THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Set up by an Act of Parliament)

## Committee for Members in Practice (CMP) The Institute of Chartered Accountants of India

14<sup>th</sup> July, 2020

The Committee for Members in Practice (CMP) of the Institute of Chartered Accountants of India (ICAI) has arranged the Term Loan Facility for the Members of ICAI.

The web link to submit the loan application and the contact details in the event of escalation:

- 1) Web Link to submit loan application:
  - For professional loan to individuals in whole time practice - <https://www.poonawallafinance.com/professional-loan-application/>
  - For personal loan to individuals in whole-time employment - <https://www.poonawallafinance.com/personal-loan-application/>
- 2) Customer care number - 8822 200 200
- 3) For Escalation - Contact person and contact numbers:

NAME	MOBILE NUMBER	EMAIL ID
ESCALATION MATRIX – LEVEL 1:		
Ashutosh Sharma	8669984720	ashutosh.sharma@poonawallafinance.com
Atul Bichave	8669971433	atul.bichave@poonawallafinance.com
Shashishekhar Hiremath	9130033608	shashishekhar.hiremath@poonawallafinance.com
ESCALATION MATRIX – LEVEL 2:		
Sujit Thite	8669926668	sujit.thite@poonawallafinance.com
Manoj Gujuran	8669977242	manoj.gujuran@poonawallafinance.com

### **Product Features**

#### **Term Loan (unsecured) facility in the form of Personal loans By Poonawala Finance**

Particulars	Individuals in whole time employment	Individuals in whole time practice
Products Offered	<b><u>Term Loan (unsecured) facility in the form of Personal loans</u></b> – Be it higher education, home renovations, medical emergency, dream wedding or exotic family vacations - we will strive to make it happen for you, with a	<b><u>Term Loan (unsecured) facility in the form of Loan to professionals</u></b> - At Poonawalla Finance, we understand your need to reach the next level in your professional practice and we are by your side in enabling the growth you aspire and for business expansion including



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	sense of understanding and the commitment to offer customised solutions.	takeover of existing high cost loans with clean track.
<b>Product Features</b>	<ul style="list-style-type: none"> <li>a) Minimum loan amount INR 2 lakh and max INR 30 lakh.</li> <li>b) Rate of Interest – 9.99 % p.a. upto 36 months and 10.99 % p.a. above 36 months (<i>reducing balance method</i>).</li> <li>c) Processing fee – NIL for loan upto 36 months and 1 % + applicable taxes for loan above 36 months.</li> <li>d) Collateral Free Loan.</li> <li>e) Zero prepayment charges.</li> <li>f) Minimum loan tenure of 12 months and maximum loan tenure of upto 60 months.</li> <li>g) Quick approval within 24 hours, easy and hassle free process with minimum documentation.</li> <li>h) Collateral free loan, ZERO prepayment charges, no hidden charges, no guarantee and no security.</li> <li>i) Takeover of high cost existing loans.</li> <li>j) Loan application process will be completely 100% online without any need to visit branch – any CA can apply from anywhere, anytime.</li> </ul>	<ul style="list-style-type: none"> <li>a) Minimum loan amount INR 2 lakh.</li> <li>b) Maximum loan amount upto INR 10 lakh for a member having less than 5 years of experience and INR 30 lakh for a member having equal to or more than 5 years of experience.</li> <li>c) Rate of Interest – 9.99 % p.a. upto 36 months and 10.99 % p.a. above 36 months (<i>reducing balance method</i>).</li> <li>d) Processing fee – NIL for loan upto 36 months and 1 % + applicable taxes for loan above 36 months.</li> <li>e) Minimum loan tenure of 12 months and maximum loan tenure of upto 60 months.</li> <li>f) Quick approval within 24 hours, easy and hassle free process with minimum documentation.</li> <li>g) Collateral free loan, ZERO prepayment charges, no hidden charges, no guarantee and no security.</li> <li>h) Takeover of high cost existing loans.</li> <li>i) Loan application process will be completely 100 % online without any need to visit branch – any CA can apply from anywhere, anytime.</li> </ul>
<b>Eligibility Criteria</b>		
a) Age	Minimum 22 years (subject to 1 year experience in employment) and maximum upto 60 years	Minimum 22 years (subject to 1 year experience in practice) and maximum upto 60 years.
b) Income	Minimum net salary of INR 20,000/-	Minimum annual gross receipt of INR 3 lakh subject to minimum 1-year vintage in COP/ 1-year experience in employment however please note this facility will not be for fresher CA.
c) Stability	1 year with 2 months' stability with current employer.	2 years <i>Minimum 1-year experience in employment for those members, who were in employment and later on intend to start their own practice.</i>